

**FUNDS ADVISED BY APAX PARTNERS ANNOUNCE THE SUCCESSFUL  
COMPLETION OF THE ACQUISITION OF THE TRIZETTO GROUP**

**6 August, 2008** – Funds advised by Apax Partners announced the closing of the merger pursuant to which Apax Europe VII and Apax US VII, together with minority investors BlueCross BlueShield of Tennessee and The Regence Group, acquired all of The TriZetto Group's common stock for \$22 cash per share. The merger agreement was first announced on 11 April, 2008.

The TriZetto Group ("TriZetto" or "the Company") is a leading US provider of cost and quality of care management software and services to the healthcare industry. With its technology touching nearly half of the U.S. insured population, TriZetto is uniquely positioned to drive the convergence of health benefit administration, care management and constituent engagement. The Company provides premier information technology solutions that enable payers and other constituents in the healthcare supply chain to improve the coordination of benefits and care for healthcare consumers.

Apax Partners sourced the deal after building a relationship with the management team, while evaluating a PIPE investment into TriZetto to potentially fund a transformational acquisition. Apax creatively partnered with two of the Company's key customers, BlueCross BlueShield of Tennessee and The Regence Group, to complete the transaction. These two customers, who invested alongside Apax, provided valuable diligence insight and enabled Apax to implement an attractive and flexible capital structure. The partnership along with these two customers, was key in enabling Apax's success in what was a competitive P2P deal process.

The total enterprise value for TriZetto was \$1.4bn. The transaction was funded by \$580m of bank debt and mezzanine notes, and approximately \$930m of equity, of which approximately 73% was provided by Funds advised by Apax Partners and approximately 25% was provided by BlueCross BlueShield of Tennessee and The Regence Group, with the remainder provided by management and other financing partners.

- END -

**About Apax Partners**

Apax Partners is one of the world's leading private equity investment groups. It operates across the United States, Europe and Asia and has more than 30 years of investing experience. Funds under the advice of Apax Partners total \$40 billion around the world. These Funds provide long-term equity financing to build and strengthen world-class companies. Apax Partners Funds invest in companies across its global sectors of Tech & Telecom, Retail & Consumer, Media, Healthcare and Financial & Business Services. Significant recent investments by funds advised by the Apax Partners Healthcare and Tech & Telecom teams include: General Healthcare Group, Capio, Apollo Hospitals, Qualitest Pharmaceuticals, Spectrum Laboratories, Weather Investments, SMART Technologies and TDC. For more information visit: [www.apax.com](http://www.apax.com).