

PRESS RELEASE
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FSN Capital invests in the two leading Danish bakeries; Lagkagehuset and Skallebæks Bageri

Name

FSN Capital Partners AS
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Funds under management

FSN Capital II
FSN Capital III

Focus

Mid-cap buy-out

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FSN Capital III establishes a high quality bakery chain through the merger of Lagkagehuset and Skallebæks Bageri.

The two companies were both founded more than 18 years ago and the two founders, Ole Kristoffersen og Steen Skallebæk, have known each other for more than a decade. The bakeries focus on high quality fresh bakery products and both brands and the founders are well regarded in Denmark. The bakeries have three outlets today and are currently setting up a fourth bakery in Åbenraa, Denmark.

“The bakery industry is a highly fragmented industry with a stable underlying demand. There is a significant opportunity to establish a leading high quality bakery chain. FSN Capital looks forward to supporting the future growth of the newly established group together with its founders and employees”, says Thomas Broe-Andersen, Partner at FSN Capital.

“We see significant growth opportunities for a high quality bakery chain in Denmark, and are delighted to have found a strong partner in FSN Capital to support us in this development. With its strong experience in developing and supporting fast-growing businesses, FSN Capital represents a very valuable resource to the group going forward”, says founders Ole Kristoffersen and Steen Skallebæk

The investment in Lagkagehuset and Skallebæks Bageri is the first investment in FSN Capital’s third fund. In previous funds, FSN Capital has made ten platform investments in the Nordic countries and twenty add-on acquisitions around the world.

FSN Capital

With offices in Oslo and Stockholm, FSN Capital Partners manages the FSN Capital funds. The team currently has €525 million long term equity under management and the investor base includes Nordic and international leading private and public pension plans, endowments and foundations, funds of funds, banks and insurance companies.

An Independent team of 14 Scandinavian professionals focuses on Nordic mid cap growth companies with international potential to implement international expansion through organic and acquisitive growth..

Investor returns are generated through transforming companies into significantly more competitive, international and profitable entities.

For more information about FSN Capital, please visit our web site, www.fsncapital.com.