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PRESS RELEASE

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NAXS to be traded on First North Premier

As of May 18, 2009, NAXS Nordic Access Buyout Fund AB will be moving from First North to First North Premier, part of the NASDAQ OMX Nordic Exchange.

First North Premier is a segment targeted to companies that make a conscious decision to comply with higher disclosure and accounting standards than the regular First North rules. NAXS is applying the IFRS accounting standards since January 1, 2009.

NAXS started trading on First North in May 2007 and has since then committed all of its equity to a diversified portfolio of six buyout funds: Apax Europe VII, FSN Capital III, Herkules Private Equity Fund III, Intera Fund I, Nordic Capital Fund VII and Valedo Fund I. As of March 31, 2009, equity per share amounted to SEK 38.62 and cash per share amounted to SEK 29.17.

Contact

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NAXS operates as a fund-of-funds with investments in Nordic buyout funds. The objective is to make the Nordic private equity market accessible for a broader range of investors, while offering liquidity through the Company's publicly traded shares. The investment strategy is oriented towards a selective but diversified fund portfolio. The Company's Certified Advisor on First North is E. Öhman J:or Fondkommission AB.