

## **Consti Yhtiöt acquires renowned JRH-Yhtiöt and expands to renovation contracting**

Consti Yhtiöt, one of the leading comprehensive building renovation companies in Finland, acquires JRH-Yhtiöt and Katajanokan Vesi ja Lämpö. After the transactions Consti Yhtiöt's annual pro forma turnover exceeds EUR 100 million and the number of employees exceeds 400.

JRH-Yhtiöt is a general renovation contractor operating in the Helsinki metropolitan area that specializes in renovation of business-, hotel-, restaurant-, and residential premises. JRH has lately been involved e.g. in the restoration contract of the Savoy-teatteri. Other recent projects are Hotelli Haven and restaurant Salutorget in Helsinki. In 2008 JRH's turnover amounted to approximately EUR 37 million and number of employees was around 120.

Katajanokan Vesi ja Lämpö is a major building systems contractor for residential buildings in the Helsinki metropolitan area. In 2008 the company's turnover totaled approximately EUR 4 million and it employed 32 people.

Antti Korkeela, CEO of JRH, emphasizes the fact that there is a growing demand in the market for a company that can offer a wide range of building renovation services.

The owners of JRH-Yhtiöt and Katajanokan Vesi ja Lämpö will continue as shareholders and managers in Consti Yhtiöt.

### **For additional information:**

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