



Press release  
Malmö, 10 July 2009

## **FSN Capital new majority shareholder of Tactel**

**Tactel, a world leader in the development of mobile applications and services, is being acquired by the Nordic private equity company FSN Capital. The deal involves FSN Capital becoming the majority shareholder in Tactel, with 65% of shares. Via FSN Capital, Tactel will receive important expertise and experience for the development of the company and its continued international expansion.**

FSN Capital is a Nordic private equity company with great experience of developing medium-sized entrepreneur-driven companies like Tactel. Tactel currently has 340 employees divided at seven offices in Sweden, Ukraine and the USA.

“Tactel has a unique offering on a very exciting growth market. The company already has some of the market’s biggest, most attractive customers but needs further resources to continue its growth and expand internationally. We look forward to taking Tactel to an even higher level,” says Dan Johnson, partner in FSN Capital.

Since the start of 1999, Tactel has grown fast and established itself as a world-leading independent operator in the development of mobile applications and services. In recent years, Tactel also has expanded internationally, not least in the USA, with offices in both San Francisco and San Diego.

“The market for mobile applications and services keeps changing. New operators keep growing and mobile applications are seen frequently in other products than mobile phones. With FSN Capital as the new majority shareholder, we will have greater resources and valuable expertise that will enable us to continue to drive the development of new services and applications,” says Per Henriksson, CEO of Tactel.

The deal entails no organisational changes and Tactel’s founders, Per Henriksson, Marcus Ivarsson and Tomas Fiedler, will remain shareholders in the company.

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### **About FSN Capital**

*With offices in Oslo, Stockholm and Copenhagen, FSN Capital Partners manages the FSN Capital funds. The firm currently has €525 million long term equity under management and the investor base includes Nordic and international leading private and public pension plans, endowments and foundations, funds of funds, banks and insurance companies. An independent team of 16 Scandinavian professionals focuses on Nordic mid cap growth companies with potential for implementing international expansion through organic and acquisitive growth. Investor returns are generated through transforming companies into significantly more competitive, international and profitable entities. For more information about FSN Capital, please visit our web site, [www.fsrcapital.com](http://www.fsrcapital.com).*

Tactel AB is a world-leading independent software company in the area of mobile applications and offers solutions and consultancy services to many of the world’s biggest mobile operators, content providers and mobile manufacturers. Tactel’s 340 employees currently work in offices in Malmö, Huskvarna, Umeå, Lund, San Diego, San Francisco and Kiev. Tactel AB has two subsidiaries, the games development company SouthEnd Interactive and Letcat, expert consultants who design and build solutions for integrated systems for IT/telecoms and medical devices companies. Read more at [www.tactel.se](http://www.tactel.se)