

Stockholm,  
January 12, 2010

## FSN Capital III acquires leading provider of education and care services

*FSN Capital III has entered into an agreement to acquire the Baggium Group, a leading Swedish provider of education and care services*

Established in 1999, the Baggium Group is a leading operator of privately managed public schools in Sweden. The company is the pioneer and market leader within the “blue collar trainee” upper secondary schools segment (e.g. education relating to professions such as plumbers, nursing assistants and chefs). Today, the company has 41 schools and approximately 4 700 students. Also, the Baggium Group has a number of childcare centers focused on immigrant children with social and psychological problems. In 2008, the company had total revenues of SEK438 m.

*‘We see attractive opportunities for continued expansion, both in Sweden and internationally, through organic growth and potentially also through acquisitions’ says Peter Möller, partner at FSN Capital.*

*“We look forward to welcoming FSN Capital as a partner that is well-suited to support the Baggium Group in its future development, both in Sweden and abroad” say Ole Salsten and Jonny Nordqvist, founders of the Baggium Group.*

Following the acquisition, FSN Capital III will own 70% and Ole Salsten and Jonny Nordqvist 30% of the Baggium Group.

The investment in the Baggium Group will be the sixth investment in FSN Capital III. In previous funds, FSN Capital has made ten platform investments in the Nordic countries and twenty-four add-on acquisitions around the world.

FSN Capital has been advised by: KPMG (financial, tax), Arthur D. Little (commercial) and Advokatfirman Vinge KB (legal). Debt is provided by Nordea.

### Name

FSN Capital Partners AS  
FSN Capital Partners AB

### Funds under management

FSN Capital II  
FSN Capital III

### Focus

Mid-cap buy-out

### Contacts

Frode Strand-Nielsen  
Managing Partner  
+47 917 313 64

Peter Möller  
Partner  
+46 70 373 33 18

### Address

FSN Capital Partners AS  
Karl Johansgate 27  
0159 Oslo  
Norway

FSN Capital Partners AB  
Mäster Samuelsgatan 4  
111 44 Stockholm  
Sweden

FSN Capital Partners AS  
Esplanaden 7  
1263 Copenhagen  
Denmark

### FSN Capital

With offices in Oslo, Stockholm and Copenhagen, FSN Capital Partners manages the FSN Capital funds. The team currently has € 525 million long term equity under management and the investor base includes Nordic and international leading private and public pension plans, endowments and foundations, funds of funds, banks and insurance companies.

An Independent team of 17 Scandinavian professionals focuses on Nordic mid cap growth companies with international potential to implement international expansion through organic and acquisitive growth..

Investor returns are generated through transforming companies into significantly more competitive, international and profitable entities.

For more information about FSN Capital, please visit our web site, [www.fsncapital.com](http://www.fsncapital.com).