

NAXS Nordic Access Buyout Fund AB



Overview

A Swedish limited company operating as a buyout fund of funds with a focus on the Nordic region

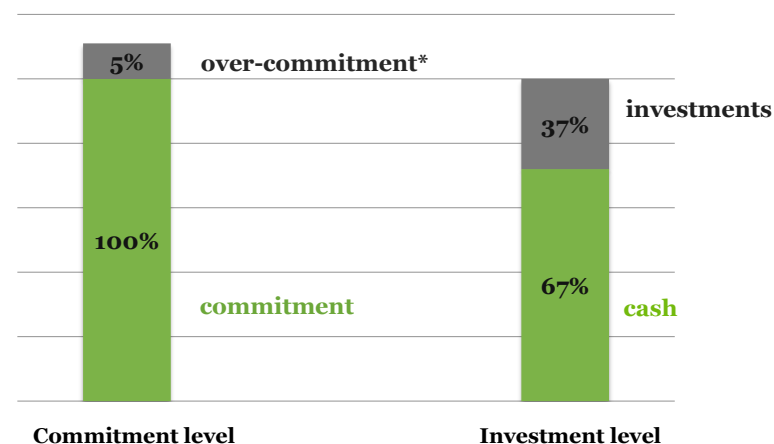
Initial public offering in May 2007 / Listed on NASDAQ OMX Stockholm

105% of equity committed to a fund portfolio diversified across size, managers and geographies within the Nordic region:

Fund	Commitment	Investment Focus	Geographic Focus
Apax Europe VII	EUR 15m	large cap	pan-European
FSN Capital III	EUR 10m	mid cap	Norway/Nordic region
Herkules Private Equity Fund III	NOK 40m	mid cap	Norway/Nordic region
Intera Fund I	EUR 7m	small cap	Finland
Nordic Capital Fund VII	EUR 20m	mid/ large cap	pan-Nordic
Valedo Fund I	EUR 6.3m	small cap	Sweden

Investment and Commitment Levels (31.03.2010):

NAV (equity) SEK 565m = SEK 37.70/share



- Cash (SEK 24.18/share) exclusively invested in interest-bearing instruments
- Underlying funds had acquired over 40 portfolio companies as of June 2010
- First exit less than 3 years after IPO (Valedo's divestment of Solhaga to Bridgepoint)

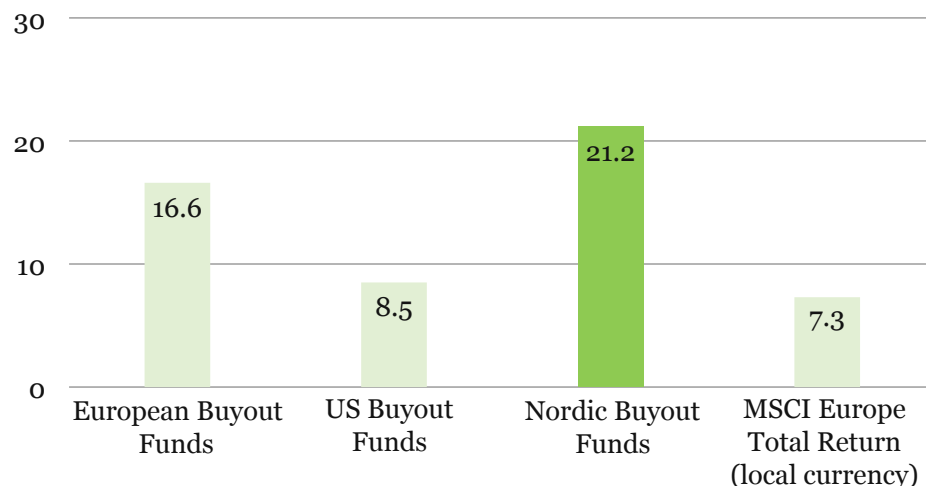
NAXS Nordic Access Buyout Fund AB

Ideally positioned in the current economic environment through:

- fully liquid instrument
- commitments to buyout funds of vintage 2007-2008 (less than 10% of equity invested pre-credit crunch), ensuring attractive multiples and reasonable levels of debt
- heavy weighting towards small- and mid-cap segments, where transactions are financed regionally or domestically
- focus on the Nordic region with excellent historical buyout performance, smaller deal size and lower leverage

10 year average annual net returns

(in %)



Attractive fee structure

Management fee

1% p.a. of NAV up to SEK 1 billion

0.5% p.a. of NAV over SEK 1 billion

Carried interest

5% over a preferred return of 5% to investors

Share information

No. of shares	Ticker symbol	ISIN code	Certified advisors
15,000,000	NAXS	SE000196	Öhman Fondkommission AB

Contact information

NAXS Nordic Access

Buyout AB

Grev Turegatan 10,
11446 Stockholm, Sweden
info@naxs.se

Tel: +46 8 611 3325

Öhman

Fondkommission AB

Joakim Appeltofft
joakim.appeltofft@ohman.se
Tel: +46 40 75022