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PRESS RELEASE

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NAXS makes a SEK 65 million commitment to Valedo Partners Fund II AB

NAXS Nordic Access Buyout Fund AB (“NAXS”) has made a SEK 65 million commitment to Valedo Partners Fund II AB (“Valedo II”).

Valedo II has been established with a committed capital of SEK 2 billion and is the successor to Valedo I, which was raised in 2006/2007 with a committed capital of SEK 1 billion. Valedo II has the same investment focus and strategy as Valedo I, investing in leading Nordic lower middle market companies where long-term value creation is primarily driven by growth.

Valedo II is, just like Valedo I, a Swedish private limited liability company (Aktiebolag). Investors in Valedo II are a diverse group of Swedish and international pension funds, insurance companies, family offices, foundations, fund of funds, and entrepreneurs as well as Valedo’s staff and Board of Directors.

Further to the commitment to Valedo II, NAXS has committed over 65% of its equity to small and mid cap funds.

This is the eighth commitment for NAXS, which since its IPO in May 2007 has built a diversified portfolio of eight buyout funds, six managers and an exposure to more than sixty-five portfolio companies in a variety of sectors. Four of NAXS’ portfolio companies have already been exited.

This press release and further information is available on the Company’s website: www.naxs.se

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NAXS operates as a private equity fund-of-funds with investments in buyout funds with a Nordic focus. The objective is to make the Nordic private equity market accessible for a broader circle of investors, while offering liquidity through the listing of the Company's shares on the NASDAQ OMX Stockholm Exchange.