

Intera invests in Mikeva - provider of care services

Intera Fund I, advised by Intera Equity Partners, invests in Mikeva, one of the leading private providers of care services in Finland. Intera acquires the shares of Mikeva from Ruukki Group Plc together with Mikeva's current management.

Mikeva is one of the largest private providers of care services in Finland. It provides care, rehabilitation and residential care services for the mentally and physically disabled and the elderly as well as welfare services for children and adolescents. Mikeva's care centres are located in Northern, Western and Eastern Finland and in the Tampere region. The company is headquartered in Oulunsalo. The estimated turnover for 2008 is approximately EUR 20 million. Mikeva employs over 320 care service professionals.

The transaction aims at growing and further developing the company which has excellent growth prospects and high-quality services.

- Partnering with Intera gives us new opportunities to grow and develop our services. We have already developed our service network actively during the past couple of years. Now, with Intera's support, we have even better opportunities to expand and provide high-quality services, says Mr **Samuli Mäenpää**, CEO of Mikeva.
- Mikeva is known for the high quality of its services and that will remain the focus also in the future. The company has significant potential for growth as well as for becoming the market leader and number one brand in the Finnish care service sector, describes Mr **Tuomas Lang**, Managing Partner of Intera Equity Partners.

Intera will make substantial investments to develop Mikeva and targets at significant growth during the coming years. The growth will be mainly generated by expanding the service provision for the municipal sector and through industry consolidation.

The new board of Mikeva will be chaired by Mr Tuomas Lang, Intera's Managing Partner. Mr Lang acted as the Chairman of the Board of Mehiläinen, the leading private health care company in Finland, in 2003-2006 when the company was in the portfolio of CapMan. In addition to Mr Lang, the Board includes Mr **Harri Hollmén** from Intera, Ms **Inkeri Kerola**, Member of Parliament, Ms **Minna Laakkonen**, owner of Norris Cosmetics, and Mr **Jouko Oja**, regional manager of Mikeva Western Finland, as representative of the management and personnel.

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Intera is a new Finnish private equity firm that principally focuses on Finnish companies with sales of EUR 10 to 100 million that have not yet reached their full capacity and have the potential to become leading businesses in their fields. Investors in Intera's first fund, Intera Fund I, include leading Nordic institutional investors. www.interapartners.fi